

EXCERPT FROM THE MINUTES FROM THE 53<sup>rd</sup> REGULAR SESSION OF  
ENERGOPROJEKT HOLDING JOINT STOCK COMPANY  
HELD ON JUNE 21<sup>st</sup>, 2021

... unnecessary parts left out...

**ITEM 4. DECISION ON DISTRIBUTION OF RETAINED EARNINGS**


Pursuant to the provisions of the Article 35, paragraph 1, item 7) of the Articles of Association of Energoprojekt Holding Joint Stock Company, the Assembly has reached the following

**DECISION  
ON DISTRIBUTION OF RETAINED EARNINGS**

1. The achieved net profit of Energoprojekt Holding Joint Stock Company (hereinafter: Company) for 2020 is 263.277.678,92 Dinars.
2. The Company's retained earnings from previous years is 1.030.030.104,41 Dinars.
3. The achieved net profit of the Company for 2020, in the amount of 263.277.678,92 Dinars, remains retained, thus making the total retained earnings 1.293.307.783,33 Dinars.



**Assembly Chairman**

  
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**Bogdan Uzelac, Graduate Engineer**