

**NOTICE TO SHAREHOLDERS - COMPULSORY BUYOUT OF
ENERGOPROJEKT NISKOGRADNJA PLC. SHARES**

Energoprojekt Holding plc. Belgrade informs shareholders of Energoprojekt Niskogradnja plc. Belgrade (Reg. No.: 07073160) that procedure is underway for the compulsory share buyout in accordance with Art. 515 and 516 of the Companies Law.

The buyer Energoprojekt Holding plc. Belgrade, based on Art. 516 par. 4 of the Companies Law and the Resolution approving the compulsory buyout of shares passed at the 8th extraordinary general meeting held on 06.12.2013, has secured the funds for the buyout of 99.724 shares issued by Energoprojekt Niskogradnja plc. Belgrade, CFI: ESVUFR and ISIN: RSEPNGE06644, based on the approved share buyout price of 1.563,08 RSD.

Three days after this announcement, and after application is duly filed with the Central Securities Depository and Clearing House (hereinafter: CSD) the shares will be transferred from the securities account of the share issuer Energoprojekt Niskogradnja plc. Belgrade to the securities account of Energoprojekt Holding plc. Belgrade, and at the same time the money will be transferred to the respective accounts of the CSD members holding the shareholders' securities accounts.

For shareholders that do not own a securities account, the CSD will transfer the money to the issuer's corporate/broker-dealer agent M&V Investments plc. Novi Sad.

For more information concerning the share buyout, shareholders can contact their own broker-dealer agents that hold their securities accounts, or M&V Investments plc. Novi Sad, tel: 011/35-30-900 and 021/6612-788; e-mail: bg@mvi.rs.

Shareholders whose money is transferred to M&V Investments may withdraw their funds based on a copy of a valid ID card and a copy of bank card with a clearly printed number of the account to which the transfer will be made. The mailing addresses of M&V Investments for sending your written payment requests are: in Belgrade - Bulevar Mihajla Pupina 115e/5 St, and in Novi Sad - Stražilovska 4a St.

Belgrade, 06.12.2013

ENERGOPROJEKT HOLDING PLC.

MANAGING DIRECTOR

Vladimir Milovanović, BSc(Eng)