

Belgrade, 31/03/2014

**NOTICE TO SHAREHOLDERS – COMPULSORY BUYOUT OF
ENERGOPROJEKT HIDROINŽENJERING PLC. SHARES**

Energoprojekt Holding plc. Belgrade informs the shareholders of Energoprojekt Hidroinženjering plc. Belgrade (Reg. No.: 07023065) that the procedure has been initiated for the compulsory buyout of shares in accordance with Art. 515 and 516 of the Companies Law.

The buyer Energoprojekt Holding plc. Belgrade, based on Art. 516 par. 4 of the Companies Law and the Resolution approving the compulsory buyout of shares passed at the general meeting held on 31/03/2014, has secured the funds for the buyout of 35.143 shares of Energoprojekt Hidroinženjering plc. Belgrade, ISIN: RSEPHIE72156, CFI: ESVUFR, based on the approved share buyout price of 804,35 RSD.

Three days after this announcement, and after the application is duly filed with the Central Securities Depository and Clearing House (hereinafter: CSD) the shares will be transferred from the securities account of the share issuer Energoprojekt Hidroinženjering plc. Belgrade to the securities account of Energoprojekt Holding plc. Belgrade, and at the same time the money will be transferred to the respective accounts of the CSD members holding the shareholders' securities accounts.

For shareholders who do not own a securities account, the CSD will transfer the money to the issuer's corporate/broker-dealer agent M&V Investments plc. Novi Sad.

For more information concerning the share buyout, shareholders can contact their broker-dealer agents that hold their securities accounts, or M&V Investments plc. Novi Sad, tel: 011/35-30-900 and 021/6612-788; e-mail: bg@mvi.rs.

Shareholders whose money is transferred to M&V Investments can withdraw their funds based on a valid ID card photocopy and copy of bank card with a clearly printed number of the account to which the transfer will be made. The mailing addresses of M&V Investments for sending your written payment requests are: in Belgrade - Bulevar Mihajla Pupina 115e/5 St, and in Novi Sad - Stražilovska 4a St.

MANAGING DIRECTOR

Vladimir Milovanović, BSc (Eng)