

Belgrade Stock Exchange
Business Information Department

Belgrade, March 16, 2016

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

ENERGOPROJEKT CONCLUDED A NEW CONTRACT IN SERBIA

Energoprojekt Visokogradnja Plc (as the Main Contractor) and Belgrade Waterfront Plc. (as the Employer) concluded in February 2016 a contract for construction of residential and business premises "Residence Towers – Tower A and Tower B", as a part of City of Belgrade river banks land improvement – river Sava banks section and within "Belgrade Waterfront" project, Unit III, block 14, parcel GP1.

The construction of the complex includes construction of the residential and business premises in two towers. The residential building will be consisting of 20 floors, with 296 apartments (of different size and structure) and with many facilities for tenants, including the indoor swimming pool, yoga-practising and relaxing space, kids garden, roof-gardens and plateau for various activities.

Energoprojekt intends to implement the project using its own engineering and production resources along with local subcontractors and suppliers from Serbia and abroad.

Energoprojekt Holding Plc.
PR Department

Energoprojekt Holding Plc.
Chief Executive Officer

Vladimir Milovanović, B.Sc.Mech.Eng.