

Belgrade Stock Exchange
Business Information Department

Belgrade, February 22, 2016

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

**ENERGOPROJEKT CONCLUDED A NEW
15.5 EUR MILLION CONTRACT IN SERBIA**

Public Company Elektroprivreda Srbije - Belgrade as investor and Construction Consortium consisting of Energoprojekt Oprema plc. from Belgrade, as the principal contractor and Planum plc, as the member of consortium, concluded at the beginning of February, a new significant contract "Kolubara - A New Coal Depot, package C2 Infrastructure",

The infrastructure objects for the new coal depot in RB Kolubara, at surface mining Tamnava - Zapadno polje, are including equipment and material delivery, construction works, machinery and electric works, takeover and start of works, according to the technical documentation provided by the investor.

The contracted agreement is worth the total of EUR 15,506,176.18 (VAT excluded).

Deadline for the project delivery is 18 months.

Energoprojekt Holding Plc.
PR Department

Energoprojekt Holding Plc.
Chief Executive Officer

Vladimir Milovanovi ,
B.Sc.Mech.Eng.