

Belgrade Stock Exchange
Business Information Department

HLD/165/vm

Belgrade, May 11, 2017

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

**ENERGOPROJEKT CONCLUDED A NEW
EUR 17.5 MILLION CONTRACT IN SERBIA**

Energoprojekt Oprema plc. concluded this May the subcontractor agreement for electromechanical works on "Ada Mall", worth EUR 17,561,566.14 (VAT excluded). Deadline for the project delivery is November 1st, 2018.

The project "Ada Mall" includes construction of business premisses covering three levels of underground parking garage and four overground levels, with total surface of cca. 98,000m². Investor is one of the GTC affiliates - Commercial Developments Ltd.. The overall investment value is cca. EUR 100 million, and the construction itself will cost cca. EUR 47.6 million. The construction works are conferred to Gradina Ltd..

Energoprojekt Holding Plc.
PR Department



Energoprojekt Holding Plc.
Chief Executive Officer


Vladimir Milovanović, B.Sc.Mech.Eng.